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BlackRock's Former Head of Tax-Exempt Money Funds Joins Clarity

- **Bill Henderson joins variable-rate bond trading platform**
- **Clarity BidRate handled auctions for MTA, Ohio, Wisconsin**

By Martin Z. Braun

(Bloomberg) -- Bill Henderson, BlackRock Inc.'s former head of municipal bond money-market funds and short-term debt, has joined Clarity BidRate, a trading platform focused on variable-rate bonds.

Henderson, a 26-year veteran of BlackRock, will serve as Clarity's head of global business development. New York's Metropolitan Transportation Authority, Ohio and Wisconsin have used Clarity's trading system to set rates on floating-rate bonds. Investors can also use the platform to bid on tender option bonds and floating-rate notes.

"Bill's portfolio management experience, developed at a world-class firm such as BlackRock, will elevate Clarity's efficacy in serving both our issuer and investor clients," said Rob Novembre, the chief executive officer of Clarity Market's Holdings LLC, a division of Arbor Research & Trading LLC.

Henderson, who left BlackRock in 2019, served on the firm's municipal bond operating committee and as a senior member of the cash management group.

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