

**For Immediate Release  
December 10, 2020**

**CLARITY BIDRATE ALTERNATIVE TRADING SYSTEMS ANNOUNCES THE CLOSE  
OF A CAPITAL RAISE**

NEW YORK -Clarity BidRate Alternative Trading System®, a part of Clarity Markets Holdings, LLC and operator of Claritybid.com™, announced today a well-deserved victory in closing its first funding raise with an outside party to further underpin the unique trading system. This capital raise for Clarity® on the heels of adding their most recent issuer-client, the State of California now trading on the system, has bolstered Clarity's position in the market. The round was led by Chardan Capital Markets LLC as lead placement agent and SenaHill Partners LLC.

Clarity is designed to promote transparency, competitive market-based pricing, democratizing market access and weather market volatility. Advantages of the platform's greater trading transparency also include the creation of new market data sets available for use to issuers and investors as well as greater flexibility in potential investment strategies for owners of these securities. Clarity hosts issuers such as the State of California, New York MTA, the State of Wisconsin and the State of Ohio and many of the largest buy side institutions as accounts utilizing the patented platform.

Clarity CEO, Robert Novembre stated "This is a well-timed strategic move for the Clarity team and strategy in support of our goal to offer a new and modern market for bond issuers and investors participating in all variable rate markets. Clarity's market position is further solidified with this recent raise and allows Clarity the opportunity to look towards immediate expansion." As Clarity now embarks on expanding its footprint across asset classes. Mr. Novembre added, "It has been a fruitful endeavor working with Chardan and SenaHill and closing this round will allow us to increase our rate of growth, new product offerings and ultimately, to serve our issuer and investor clients with greater efficacy and opportunities for the future."

**About Clarity**

The Clarity BidRate Alternative Trading System management team includes a collection of senior market professionals with in-depth experience encompassing both the buy side and sell side in the variable rate debt space. Leveraging decades of experience with a leading global financial firm, this group delivers an innovative approach along with the technology needed to transform existing markets.

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