

PRESS FOR IMMEDIATE RELEASE  
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### **Lisa Recupero, Former Head of Goldman Sachs Tax-Exempt Money Market Finance Joins Clarity Markets Holdings**

New York, NY – 22 February 2021, Clarity Markets Holdings, LLC, parent of Clarity BidRate Alternate Trading System, has named Lisa Recupero, Head of Business Development, effective 12 February 2021. Lisa will play an integral role leading the efforts for the expansion of Clarity BidRate public finance client base.

Lisa Recupero is a recognized industry leader in multiple forms of municipal variable rate financings. At Clarity she will serve as a primary liaison to issuers to ensure seamless execution and ongoing performance, along with expanding and promoting the platform to a wide array of industry participants. At Goldman Sachs, Lisa served as the manager of Goldman Sachs' Municipal Money Market Finance Group within public finance for 9 years, overseeing a variable/short-term business consisting of: commercial paper, variable rate demand bonds, auction rate securities, tender option bonds and notes. Lisa's coverage of municipal issuers was broad and ran the gamut from states and cities, large healthcare systems, transportation systems, universities and energy clients. Prior to Goldman Sachs, Lisa spent 8 years in a similar role at BT Alex. Brown and 2 years in Bloomberg's Municipal Bond Department.

"As a former industry colleague, it is exciting to now welcome Lisa into the Clarity team," said Robert Novembre, CEO and Founder of Clarity Markets Holdings. "She has spent many years cultivating excellent issuer relationships and creating new products, by leveraging her innovation, expertise and professionalism. She is an incredible asset for Clarity's efforts to expand further into the municipal market; she will clearly be an integral part of the team."

"I greatly look forward to joining the Clarity group and working with the team to expand the platform by educating issuers and investors about its value in the market" said Lisa Recupero. "The Clarity BidRate platform will be a true game-changer as it continues to grow, promoting transparency and efficiencies that will improve the variable markets overall."

More information is available at the company's website: [www.claritybid.com](http://www.claritybid.com)

Clarity is an alternative trading system specializing in variable-rate securities and data. For more information, contact Ken Kollar at 212.867.9819.